

Convenience/Pharmacy

Trend Report for Little Diversified Architectural Consulting

05.11.20



Report Summary | Convenience/ Pharmacy





Prepared for: James Farnell

Prepared by: Mary & Courtney Delivered on: 11/5/20 Briefing: An urgent deep dive into the intersection of convenience and pharmacy, with a particular focus on snacking rituals.

Top Insights



Grocery Pop-Up Pop-up grocery stores are offering people convenience and specialty items

Trend - Pop-up grocers are more common as people seek out experimental or specialty food items, and as people's need for convenient grocery options expands. These stores are in a variety of settings, including everything from hospitals to communities. Insight - Now that people are traveling less and trying to remain at home as much as possible, even amidst lifted restrictions, people are prioritizing convenience shopping rather than taking their time. Thus, the prioritization of shopping either online or within one's immediate community is on the rise.



Dark Stores Retail shops are emphasizing micro-fulfillment solutions amid COVID-19

Trend - "Dark stores" are miniature warehouse-adjacent spaces, whose sole purpose is to pack online orders for pick-up or delivery. Many retailers are turning their brick-and-mortar locations into micro-fulfillment hubs, in order to satisfy demand during COVID-19. As a result, customers are not allowed inside. Insight - During the COVID-19 pandemic, consumers have increasingly turned to e-commerce as a means to get products they need or want. The increase in online spending can be attributed to the fact that the experience offers them a convenient and safer alternative than going in-store. Often plagued by impatience—from dealing with an online interface to getting the product fast or in time for an occasion—individuals are emphasizing the need for efficiency in this space that allows for a seamless experience. [continued online]



Nootropic Bar Snack bars are adapted with brain-boosting ingredients

Trend - With brain-boosting supplements and benefits still popular, nootropics are now being incorporated into snack bars. These items aim to boost people's cognitive function and overall health in a convenient format. Insight - When it's stripped to its fundamentals, "wellness" to consumers means achieving a good balance between mental and physical health. The many ways it's sought out are where consumers' differ, with some using traditional methods, some being more experimental, and others being more convenience-minded. Those looking for the simplest means to achieve wellness find themselves seeking out products that prioritize mental and physical health in one go.



Remote Rewards Brands are re-creating in-office perks for remote employees amid COVID-19

Trend - As employees are required to work-from-home amid the "new normal" of COVID-19, the concept of office perks has diminished. In an effort to re-create some of the in-office benefits for employees, brands are offering meal delivery vouches, work-from-home snack boxes, and virtual stipend cards, among other benefits. Insight - Remote work offers employees many benefits, from reduced commute times to flexible schedules. However, many workers miss the advantages that going to a physical office offers. Without any distinctions offered by employees—such as volunteer opportunities, company cars, or catered lunches—employees may turn to employees that are able to offer them rewards for their efforts. To help retain and reward employees while building a sense of corporate culture, businesses are providing [continued online]

Getting the Most out of Your Custom Report

Purpose: Trend Hunter's Custom Reports are designed to inspire innovation by exposing you to hand-selected content related to your brand, specific projects, future-scoping, adjacent categories and more.

As you go through the report, remember to ask yourself:

- What could this insight or innovation mean for my brand specifically?
- 2 How might these insights make you think about the consumer differently?

3 How do these trends ladder up to Trend Hunter's Megatrends, or any other Megatrends I'm familiar with?



For more info on Trend Hunter's methodology, check out the Appendix section.





Consumer Insights

Overlooked Opportunities & Examples

Trend Hunter's Insights highlight the what and why of major industry shifts. They are split into two sections: the trend section, which identifies a new opportunity in a given industry, and the insight section, which explores the specific target consumer's motivations, attitudes, beliefs and ultimately tension behind that opportunity. They are built on a foundation of Trend Hunter's crowdsourced trend examples, clustered together by underlying patterns.

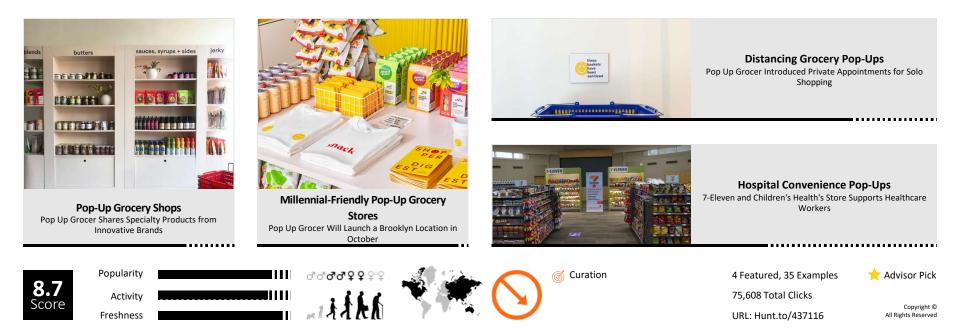
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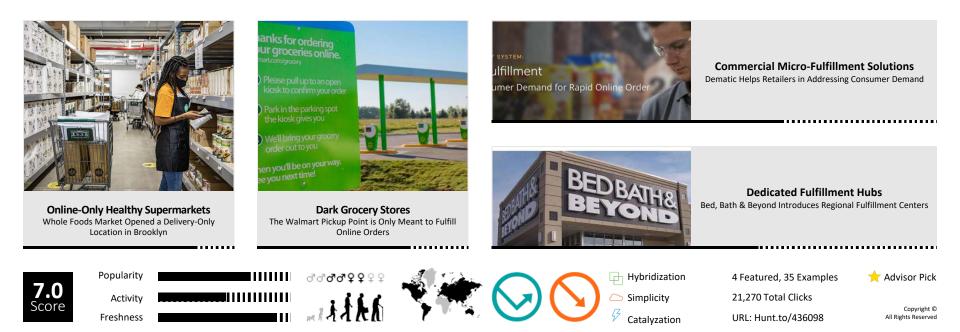
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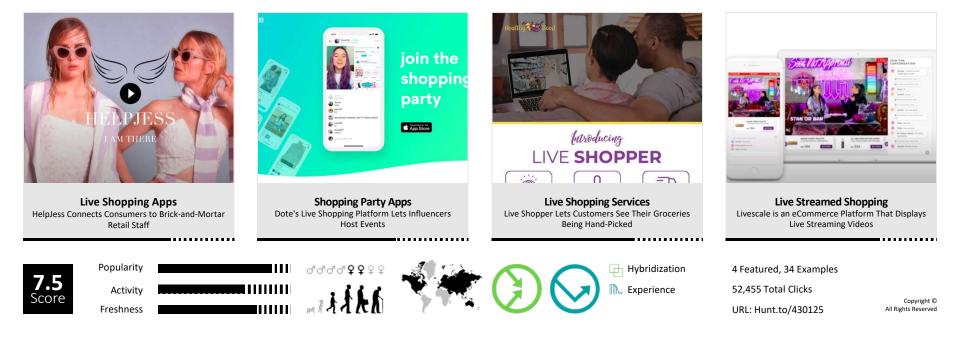
Live E-Commerce



Live shopping experiences allow consumers to view as their items are selected

Trend - Live shopping apps and platforms offer a new way for consumers to engage with the e-commerce industry, allowing them to view their purchases as they're being made as an added form of interactivity.

Insight - Consumers are turning increasingly to e-commerce for the convenience those shopping experiences offer. However, the e-commerce industry isn't often able to replicate the more playful and interactive aspects of shopping that brick-and-mortar allows. Thus, consumers are increasingly turning to e-commerce brands that are able to merge the convenience of online shopping with the interactivity of in-person shopping.



24-hr Retail



Retailers outside of food and beverage opt for round-the-clock consumer care

Trend - On-demand, 24-hr services are moving beyond QSR and food establishments into other retail spaces like fashion and beauty. Realizing the importance of customer care, brands are seeking to offer elements of convenience, personalization and access to their goods whenever they're needed. Such on-demand tactics by retailers, especially those not typically associated with such accessibility, speaks to the growing consideration of consumer needs among brands, to the point where retailers are adapting their business models and operating processes to better support them.

Insight - With the population growth and rapid development of large cities around the world has come a growing demand by consumers for services that they can have access to whenever they choose. The fast-paced lifestyles of urban dwellers requires some flexibility in routine, and brands are having to adapt to that same flexibility to reach as many customers as possible.



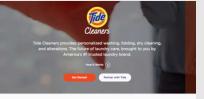
24-Hour Beauty Shops Revlon Launched a 24-Hour Beauty Salon and is Offering Free Treatments



Unmanned 24-Hour Bookstores The Xinhua Bookstore Utilizes the 5G Network & Facial Recognition Tech



Unstaffed Denim Stores The LAB101 Denim Store Design Explores a New Format for Fashion Retail



Personalized Cleaning Services 'Tide Cleaners' Washes, Folds, Dry Cleans and Alters Clothes









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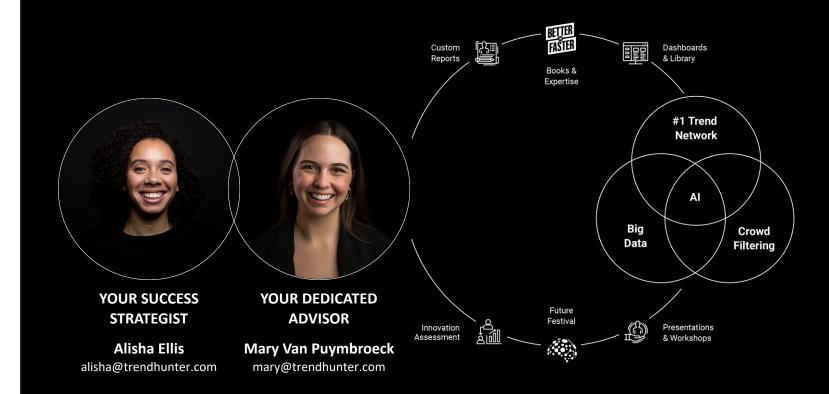
Appendix

Get More From Your Experience

Your Trend Hunter custom reports are tailored to you using the world's most advanced, most powerful trend platform. Your dedicated advisor can help you get the most of it. This appendix shows you a few of the options that you have at your disposal and how other top-tier innovators rely on our service in different ways that could help you be more successful with less effort.

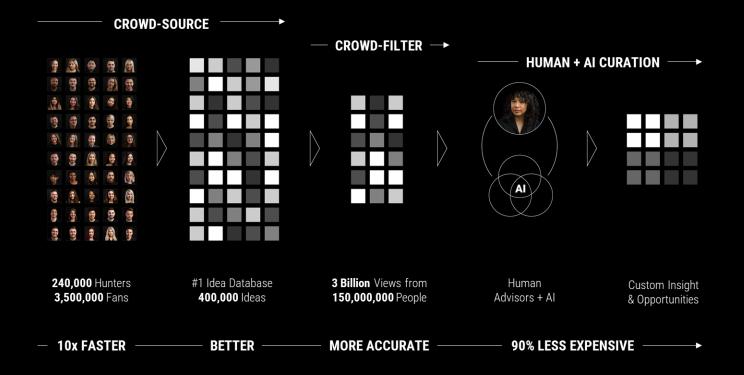








Over the last 15 years, we built the largest trend platform, leveraging crowd-sourcing, crowd-filtering, AI and humans to cut through the noise and uncover opportunity **faster**!



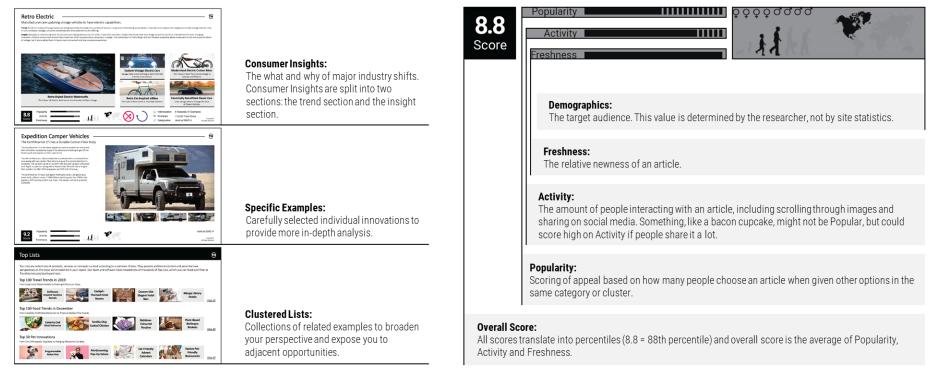






Understanding Content Classification & Article Scoring

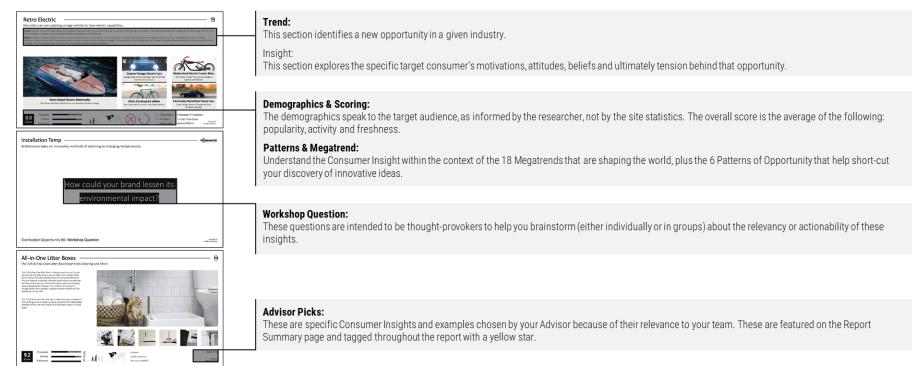
Below, you'll find an overview of the different types of content featured in our trend reports, as well as a breakdown of our scoring system that's used to evaluate the performance of the content in your report.





How to Read This Page

Consumer Insights are high-level, over-arching patterns that often span different industries in scope. They focus on external and internal consumer factors that are motivating trends.



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